

# **MARCH 2018**

## **NEWSLETTER**

### DOES SARS TAX DONATIONS MADE FROM A FOREIGN SOURCE?

As you are no doubt aware SARS charges tax on any donation which a person makes to another person if the amount donated exceeds R100 000-00 in any tax year. This donations tax is currently running at 20%.

I recently did some research for a client who was about to receive a substantial donation (a half share in a house worth more than R2 million) from her life partner. He was a foreigner and he had no rights of residence here in South Africa.

What I established was that if a South African resident receives a donation from a foreign source, the whole of the donation is completely tax-free. Neither the donor nor the donee are liable for any tax here in South Africa. This worked out very well for my client.

This also provides an interesting loophole for foreigners who intend to settle here in this country. If they wish to divest themselves of assets for estate duty purposes here in SA, just before they arrive, they can establish a South African company or a South African trust and donate a substantial portion of their estate to the company or the trust. Such a donation will have no tax implications here in South Africa.

Kindly note that this information is true at the time of writing. Our tax laws do however change quite often. If you intend to rely on this advice, kindly protect yourself and obtain confirmation that this exemption has not been abolished.

Source: Deon Welz. Miltons Matsemela - The Conveyancers: <u>http://live.1.evlink.net/public/messages/view-</u> online/B4miXxP2bnjAVZrM/gSo3mpcg6VhNB9dr/63f7c77b686e0623

# **PROPERTIES OF THE MONTH**

# FOR SALE: ZAR 25 995 000.00

WEB REF: RL738 | <u>https://www.marion-taylor.com/results/residential/for-sale/atlantic-seaboard/camps-bay/house/737/</u>





# BREATHTAKING PRIVATE DESIGNER NORTH-FACING HOME BOASTING THE ULTIMATE IN SOPHISTICATED & LUXURIOUS LIVING.

Double volume ceilings, off-shutter concrete, polished concrete floors and Oak combine to create this exceptional, contemporary Villa. The floor-to-ceiling windows and sliding doors give a feeling of spaciousness and comfort with a seamless flow from indoors to out; maximising the breath-taking views that are to be enjoyed from every angle of this house. All bedrooms and living areas are wonderfully spacious and enjoy the very finest in fixtures and fittings. This dream property boasts the most magnificent entertainer's kitchen and open plan living areas with 2 closed combustion fireplaces, all spanning out onto multiple outdoor living spaces, a sheltered terrace and pool deck. The house enjoys a 10 meter lap pool and low maintenance garden. All 4 large en-suite bedrooms open onto terraces or a private deck. A self-contained sauna, gym, yoga studio, office, wine cellar, laundry and separate scullery complete this residence. Direct access from the 42 square meter secure double garage plus secure off-street parking for 2 cars. An added bonus: This "green" house has solar geysers and a Water Rhapsody rain harvesting system installed with 2 water tanks that service the house. 2 self-contained housekeeper's suites. Brilliant security throughout with lockable shutters, sophisticated alarm system and 24 hour surveillance cameras. All bedrooms have air conditioning, as well as the office, gym and yoga studio.

With neighbours on only two side of the house this north-facing property is ideally positioned, enjoying total privacy and not overlooked by any of it's neighbours. A rare opportunity to own such a unique property in Camps Bay!

#### FOR MORE INFO

https://www.marion-taylor.com/results/residential/for-sale/atlantic-seaboard/campsbay/house/737/

# FOR SALE: ZAR 16 000 000.00

WEB REF: RL727 | <u>http://www.marion-taylor.com/results/residential/for-sale/atlantic-seaboard/camps-bay/apartment/726/</u>



### HIGHLY SOUGHT-AFTER, A RARE OPPORTUNITY. SECURE VIEWS.

A piece of paradise in the beautiful and sheltered Balie Bay. Situated on the seaside of the road and a short walk to the Camps Bay beachfront and restaurant strip, this 197 square meter apartment offers expansive and elevated views overlooking the bay and Atlantic Ocean. Spark your imagination and tweak the senses, a place that dreams are made of! Enjoy relaxing on the large deck, in the private garden or in your very own swimming pool.



Entertainer's dream, seldom available outdoor space in this special location. Cape Town's most unspoiled beaches are a stones' throw away. Spacious living areas all lead to the large balcony. Enjoy a roaring fire while watching the storms roll in over the ocean in winter. Two bedrooms, two bathrooms. Separate study.

Exclusive and private garden and swimming pool. The entertainment area at the swimming pool includes a spacious terrace, kitchen, bathroom with toilet and shower. One 22sqm garage, one parking bay and good security. This is Camps Bay at its best. Offering an easy walk to beach location yet far enough away from the crowds and traffic. Small sectional title development of two units.

#### FOR MORE INFO

http://www.marion-taylor.com/results/residential/for-sale/atlantic-seaboard/campsbay/apartment/726/

# FOR SALE: ZAR 16 500 000.00

WEB REF: RL717 | <u>https://www.marion-taylor.com/results/residential/for-sale/atlantic-seaboard/camps-bay/house/716/</u>



## BIRD LOVER'S PARADISE IN BEST QUIET LOCATION

Ideally situated on the seaside of a quiet street, this comfortable and well maintained family home is a private and peaceful sanctuary. The kitchen and sun-soaked breakfast nook, large TV lounge with working fireplace, formal sitting room and dining room flow out onto a spacious sun-filled balcony with beautiful views.

Three generous double bedrooms spill out onto the garden and swimming pool and the fourth enjoys a quiet corner of the house, looking onto a separate lush and tranquil garden. Complimenting the magnificent ocean views are the striking views of Lions Head and Table Mountain.

The house boats a study, staff accommodation with independent access, a double garage with direct access and secure off-street parking for 2 cars and good security. Seven minutes to Cape Town and a few minutes from Camps Bay's famous beach and beachfront.

#### FOR MORE INFO

https://www.marion-taylor.com/results/residential/for-sale/atlantic-seaboard/campsbay/house/716/



# FOR SALE: ZAR 5 799 000.00

WEB REF: RL737 | <u>https://www.marion-taylor.com/results/residential/for-sale/atlantic-seaboard/camps-bay/apartment/736/</u>



# NEWLY RENOVATED APARTMENT WITH SECURE, SWEEPING OCEAN AND MOUNTAIN VISTAS

Such an apartment rarely becomes available!! This gorgeous 2 bedroom apartment is located in a quiet enclave of Camps Bay in a small, secure, well-run and highly sought-after complex. The apartment enjoys exceptional 180 degree mountain, coastal and sea views. The kitchen is fully fitted with SMEG integrated appliances and boasts high quality finishes and fittings throughout with American Shutters in the living area. Attention has been paid to every detail, resulting in an exceptional property. An added bonus, there is underfloor heating and air conditioning throughout. 1 secure parking bay. Easy access to Camps Bay beachfront, Cape Town City Centre and Cape Town International Airport.

Ideal as an easy lock-up-and-go, or for a small family or professional couple to call their own! This wonderful property is a must-see and will go fast. Call me today to arrange a viewing.

#### FOR MORE INFO

https://www.marion-taylor.com/results/residential/for-sale/atlantic-seaboard/campsbay/apartment/736/

# **PROPERTY OF THE MONTH**

# HOLIDAY RENTAL - FROM ZAR 8000.00 PER NIGHT

WEB REF: HL58 | <u>https://www.marion-taylor.com/results/holiday/letting/atlantic-seaboard/clifton/house/58/</u>





## **4 BEDROOM SELF CATERING HOUSE IN CLIFTON**

Perfectly appointed 4 bedroom home, stunning deck and garden area with uninterrupted sea views. Clifton is a sought-after, upmarket area known for its sheltered beach attracting a chic up-market crowd.

A unique feature of Clifton Sunsets is its location: Situated on Kloof Road, overlooking the world famous Clifton Beaches and within walking distance to Camps Bay beachfront, this is truly a picture perfect self-catering holiday rental for couples, singles or families. As you enter the property, you are welcomed by a well-spaced dining and lounge area leading onto a patio with breathtaking Sea Views, outdoors dining area and swimming pool. The open plan kitchen is fully equipped with everything you could possibly need. Two pools on the property, as well as a functioning spa for you took book your appointment for indulgence.

There are 3 bedrooms in the main property and an additional bedroom located on the top level with its own separate entrance.

This property is ideal for those looking for an authentic beach getaway.

Clifton is a sought-after, upmarket area known for its sheltered beach attracting a chic upmarket crowd.

#### FOR MORE INFO

https://www.marion-taylor.com/results/holiday/letting/atlantic-seaboard/clifton/house/58/

# **PROPERTY OF THE MONTH**

# LONG TERM RENTAL- ZAR 45 000.00 PER MONTH

WEB REF: RL743 <u>https://www.marion-taylor.com/results/residential/to-let/atlantic-seaboard/camps-bay/house/742/</u>





## 3 BEDROOM HOUSE TO LET IN CAMPS BAY

Marvellous modern Camps Bay home. Superb location on quiet street but minute away from best of Camps Bay beaches and shopping.

Extensive outdoors balcony area partially covered for outdoors alfresco evenings. Cosy sunken living room area and built in kitchen cupboards with trendy finishes. Three bedrooms all with views, two bedrooms ensuite. Separate entrance and balcony for ensuite bedroom - perfect for guests.

Braai area and well-tended pool. Newly carpeted and newly renovated bathrooms. Easy care landscaped back yard area with separate domestic room complete with bathroom and shower.

Wifi and secure ,two parking bays and garage

#### FOR MORE INFO

https://www.marion-taylor.com/results/residential/to-let/atlantic-seaboard/campsbay/house/742/

# LONG TERM RENTAL- ZAR 19 000.00 PER MONTH

WEB REF: RL742 <u>https://www.marion-taylor.com/results/residential/to-let/atlantic-seaboard/camps-bay/apartment/741/</u>





## 2 BEDROOM APARTMENT TO LET IN CAMPS BAY

Fully furnished 2 bedroom apartment available immediately

2 Bedrooms.

The main bedroom has a king size bed and a view of Table Mountain. The 2nd bedroom has a queen size bed. Bathroom with bath, shower and toilet. Open plan lounge with TV, DVD and docking station. The lounge has a view of Table Mountain. Open plan dining room with a dining room table that seats 6. Fully equipped kitchen with a stove/oven, large fridge, large freezer, washing machine and dishwasher Access Control. Burglar bars all around. Large communal garden.

Close to Camps Bay's famous beach, fine dining restaurants and conveniently located near to the deli and bakery. A 2 minute walk to the closest MyCiti bus stop.

Size: +/- 77 square meters Single Garage

#### FOR MORE INFO

https://www.marion-taylor.com/results/residential/to-let/atlantic-seaboard/campsbay/apartment/741/

# LONG TERM RENTAL- ZAR 14 500.00 PER MONTH

WEB REF: RL736 <u>https://www.marion-taylor.com/results/residential/to-let/atlantic-seaboard/camps-bay/apartment/735/</u>



## **1 BEDROOM APARTMENT TO LET IN CAMPS BAY**

Beautifully Renovated Apartment in Camps Bay With Secure Parking Bay

This tastefully furnished and modern apartment boasts comfortable and spacious open-plan living areas, with beautiful ocean and mountain views from the balcony. The bedroom is ensuite and the apartment also has a safe. The renovated kitchen is fitted with brand new appliances. Good security and one secure parking bay.



The apartment is available from the 14th of March 2018 for a minimum of 6 months.

An easy 2 minute walk to the closest MyCiti bus stop. Close to Camps Bay's famous beach, fine dining restaurants and conveniently located near to the Friendly Grocer and Hussar Grill Steak Restaurant.

Wifi, Netflix and housekeeper available at an extra charge.

FOR MORE INFO https://www.marion-taylor.com/results/residential/to-let/atlantic-seaboard/campsbay/apartment/735/

# LONG TERM RENTAL- ZAR 20 000.00 PER MONTH

WEB REF: RL741 <u>https://www.marion-taylor.com/results/residential/to-let/atlantic-seaboard/camps-bay/apartment/740/</u>



### 2 BEDROOM APARTMENT TO LET IN CAMPS BAY

Enjoy the peace and quiet of this perfectly located 2 bedroom garden apartment. The apartment has a private, separate entrance. The main bedroom, has a television, generous walk in wardrobe and is en-suite with large shower. The second bathroom has a bath with a shower over the bath.

2 double bedrooms, both with luxurious king size beds. Fully equipped open plan kitchen, no washing machine. Cosy lounge area with TV. Beautiful sea views from the second bedroom.

Large private terrace with outdoor dining area and sun loungers. Use of a large heated communal swimming pool. Pool deck area with communal barbeque facilities. Fantastic views of Table Mountain, Camps Bay Beach and the Twelve Apostles from the pool area.

Enjoy easy walks on the lower slopes of Table Mountain Nature Reserve which is a few minutes' walk from the house. The house is situated in one of the quietest spots in Camps Bay. Total silence except for the sound of waves breaking on the Camps Bay beach far below you and the local bird life.

FOR MORE INFO



https://www.marion-taylor.com/results/residential/to-let/atlantic-seaboard/campsbay/apartment/740/

# SHORT TERM RENTAL- ZAR 80 000.00 PER MONTH

WEB REF: RL716 <u>http://www.marion-taylor.com/results/residential/to-let/atlantic-seaboard/camps-bay/villa/715/</u>



## **5 BEDROOM VILLA TO LET IN CAMPS BAY**

Magnificently located on the shores of the Atlantic Ocean with views of Twelve Apostles mountain range and Table Mountain and walking distance to best beaches in Cape Town. This Villa is a luxury 5 bedroom house, with two lounges, a dining area, spanning balcony/terrace, swimming pool and entertainment area with large flat-screen TV, DSTV (full bouquet) unlimited Internet - Wi-Fi access.

The newly renovated, self-catering kitchen is fully equipped. There is a double lock up garage and two off-street parking bays and excellent security. Only 90 meters to the exclusive Bakoven Beach.

Accommodation is on a self-catering basis perfectly suited to international and local tourists, families and corporate groups.

Available from 15th April 2018 - 30th September 2018

#### FOR MORE INFO

http://www.marion-taylor.com/results/residential/to-let/atlantic-seaboard/campsbay/villa/715/

## SHORT TERM RENTAL- FROM ZAR 8000.00 PER NIGHT

WEB REF: HL551 <u>http://www.marion-taylor.com/results/holiday/letting/atlantic-seaboard/camps-bay/house/55/</u>





### **3 BEDROOM SELF CATERING HOUSE IN CAMPS BAY**

Lovely free-standing 3 bedroom house just one block up from Glen Beach, a surfer's paradise! Completely private and secure, situated in a quiet street and within walking distance to Cape Town's best beaches and restaurants. A fully fitted kitchen and dining room area are located on the top floor with double volume ceilings and spacious open plan living room, dining room and kitchen. Three large en-suite bedrooms are on ground floor with access into the garden or spacious terrace. Large swimming pool and beautiful ocean and mountain views. Double garage. Good security. Close to all amenities, schools, public transport, restaurants and beaches. Available for short term or long term rental.

#### FOR MORE INFO

http://www.marion-taylor.com/results/holiday/letting/atlantic-seaboard/campsbay/house/55/

#### **PROPERTY TRANSFERS:**

For your interest, we provide transfer stats for the same period in 2017 & 2018 below.

#### **CAMPS BAY/BAKOVEN FEBRUARY 2017**

24	RAVENSTEYN ROAD	19,750,000.00
52	VICTORIA ROAD	23,850,000.00
13	FISKAAL ROAD	22,000,000.00
9	PITLOCHRY ROAD	18,500,000.00
45	HELY HUTCHINSON AVENUE	9,100,000.00
23	HELY HUTCHINSON AVENUE	17,000,000.00
28	THERESA AVENUE	37,000,000.00
2	SS LITTLE GLEN VIEWS 2 (91/2017)	16,102,500.00
1	SS LITTLE GLEN VIEWS 2 (91/2017)	15,105,000.00
2	SS LITTLE GLEN VIEWS 1 (90/2017)	14,877,000.00
1	SS LITTLE GLEN VIEWS 1 (90/2017)	13,623,000.00



1 1 2	SS PINATI (52/1977) SS ERF 72 CAMPS BAY (283/1996) SS HOUGHTON VILLAS (37/2017)	18,895,500.00 12,500,000.00 13,680,000.00		
6	SS BALIE BAY (114/1995)	15,000,000.00		
CAMI	PS BAY/BAKOVEN FEBRUARY 2018			
16 31 5 1 9 2	THERESA AVENUE VICTORIA ROAD THE DRIVE STREET SS VISTA DO MAR (344/1999) SS CAMPS BAY CORNER (425/1996) SS HOUGHTON STEPS (465/1994)	7,039,238.00 35,000,000.00 14,750,000.00 8,000,000.00 39,500,000.00 9,500,000.00		
CLIFTON FEBRUARY 2017				
153 6 24	KLOOF ROAD CLIFTON STEPS STREET SS LA CORNICHE (191/1981)	109,440,000.00 8,000,000.00 13,000,000.00		
CLIFTON FEBRUARY 2018				
66 232 6	FOURTH BEACH WAY KLOOF ROAD SS CLIFFROCK (164/2017)	80,000,000.00 79,770,000.00 29,000,000.00		
BANTRY BAY FEBRUARY 2017				
7 206 42 11 11	BROMPTON AVENUE SS THE BANTRY BAY (247/2013) SS JOCYN COURT (59/1989) SS LIONS HEAD MANSIONS (118/1989) SS FLORENTIA (105/1982)	5,900,000.00 6,850,000.00 4,850,000.00 4,400,000.00 9,000,000.00		
BANTRY BAY FEBRUARY 2018				
5 111 WATE	BANTRY LANE SS PORTMAN PLACE (565/2007) ERFRONT FEBRUARY 2017	15,000,000.00 4,867,800.00		
4 201	SS CARRADALE (20/2002) SS CARRADALE (20/2002)	11,500,000.00 9,500,000.00		



103 SS JULIETTE (732/2005)303 SS ELLESMERE (505/2003)

WATERFRONT FEBRUARY 2018

502 SS HELENSLEE (314/2004)

301 SS NO. 2 SILO (342/2013)

905 SS N0.3 SILO (324/2017)

405 SS ALTMORE (305/2001)

604 SS CARRADALE (20/2002)

103 SS PEMBROKE (805/2007)

601 SS ELLESMERE (505/2003)

# Transfer stats sourced from Lightstone E&OE

# **PROPERTY OF THE MONTH**

# SELF CATERING HOLIDAY ACCOMMODATION

# **CAMPS BAY**

# "KETTLE'S HOUSE"

FOUR POSTER INDULGENCE, SUPER VIEWS



http://www.kettleshouse.com/accommodation.html

LUXURIOUS UNDERSTATED ELEGANCE, SUPER VIEWS, SPACIOUS

7,150,000.00 8,500,000.00

15,800,000.00 4,497,500.00 23,000,000.00 6,300,000.00 17,000,000.00 15,900,000.00 26,200,000.00





http://www.kettleshouse.com/accommodation.html

#### SUNDOWNER PRIVACY AND LUXURY, PRIVATE BALCONY



http://www.kettleshouse.com/accommodation.html



COOL AND QUIET LUXURY, PRIVATE BALCONY, SEA VIEWS FROM THE BALCONY



#### http://www.kettleshouse.com/accommodation.html

SUPER LUXURY, SUPER SPACE, SUPER VIEWS, PRIVATE BALCONY

http://www.kettleshouse.com/accommodation.html

LUXURIOUS AND TRANQUIL



http://www.kettleshouse.com/accommodation.html

### NEWS:

## DAY ZERO WON'T HAPPEN THIS YEAR, MAIMANE TELLS CAPE TOWN

Cape Town will not hit Day Zero in 2018, DA leader Mmusi Maimane said on Wednesday.

"I am happy to announce today that provided we continue consuming water at current levels, and we receive decent winter rainfall this year, Day Zero will not occur in 2018. This means the taps will stay open in 2018," Maimane said at a media briefing at DA headquarters in Cape Town.

"Residents have responded magnificently... Everyone played their part in this city-wide collective effort to keep the taps open," said Maimane, who led the DA's #DefeatDayZero



campaign after the party's City of Cape Town caucus voted that mayor Patricia de Lille should be relieved of the responsibility.

https://www.timeslive.co.za/news/south-africa/2018-03-07-breaking--day-zero-wonthappen-this-year-maimane-tells-cape-town/

# MEET THE TWO MEN HELPING THE ELDERLY IN CAPE TOWN WITH THEIR TAXI

Yaseen Abrahams & Ashraf Cassiem are tired of seeing the elderly struggle to pay taxi fares with their small pensions so the duo is helping in the best way.

Taxi guard Yaseen Abrahams and driver Ashraf Cassiem have done something truly wonderful for the elderly. The pair has recently become a big hit with the public after a Facebook post was shared with their story included. The story told of their efforts to support the elderly by offering anyone over 70, free rides. The pair were inspired to do so because of the local gangs using them as free transport.

https://www.goodthingsguy.com/people/taxi-helps-elderly/

# WATCH: THIS MAGICAL AND WHIMSICAL SOUTH AFRICAN MOVIE FEATURED AT 12 INTERNATIONAL FILM FESTIVALS!

Local film Meerkat Maantuig (Meerkat Moonship) is inspired by the youth novella *Blinde Sambok* by renowned South African author Riana Scheepers. Writer-director Hanneke Schutte decided to use the book as a point of departure and turn it into a cinematic story set in the majestic forests of Magoebaskloof, South Africa.

The message behind the movie is a clear one, don't be afraid to live your life, go out there and really give life a go! It is an incredibly inspiring story about a young girl who fears anything new because she is convinced her name is cursed. She gets sent to live with her grandparents and makes a new friend. Life opens up to her and she learns that she doesn't have to fear everything.

https://www.goodthingsguy.com/fun/magical-south-african-movie/

#### WHAT'S HOT:

# LA MOTTE WINE ESTATE CLASSICAL MUSIC CONCERT – JAMES GRACE JOURNEY TO SPAIN

Inspired by La Motte's owner and internationally renowned mezzo-soprano, Hanneli Rupert-Koegelenberg, La Motte's close association with classical music is celebrated by a series of classical music concerts presented in the beautiful Historic Cellar on the estate.

KANNA Award winner for Best Male Artist at the 2010 ABSA KKNK, James Grace is one of one South Africa's leading concert artists. In recent years, he has appeared with the Cape Philharmonic, the Kwa-Zulu Natal Philharmonic, the Johannesburg Festival, the Johannesburg Philharmonic and the Free State Symphony in concerti by Rodrigo, Villa – Lobos, Giuliani and Vivaldi. James has recently released his sixth solo album, Chilled, under his own record label, Stringwise Records. His previous two releases Sevilla – Music of Spain II and Café Latino both topped the Classic FM Top 20 South African Charts and earned James SAMA nominations for Best Popular Classical Album and Best Instrumental Album



respectively. For his recital for La Motte, he returns to his roots of Seville and Granada for a programme of popular Spanish works.

http://www.capetown.travel/calendar/la-motte-wine-estate-classical-music-concert-jamesgrace-journey-to-spain

#### GARDEN ROUTE WALKING FESTIVAL

The annual Hi-Tec Garden Route Walking Festival offers a diverse programme of walks and trails suitable for everyone in the family, from beginners to seasoned hikers.

Highlight walks include the Moonlight Meander and the brisk hikes up the regions highest peaks, such as the George Peak Challenge and the Peak Formosa Adventure in the Tsitsikamma region. Traditional walks include the Brown-Hooded Kingfisher Trail or Circles in the Forest Elephant Walk, and for the more intrepid, there is a Keurbooms to Nature's Valley walk. A collection of festive walks such as the Hi-Tec Coastal Pirates Treasure Hunt, or the Inner Magic Walk are suitable for children.

The programme of over 50 walks includes many unusual walks, such as the Walk with Poetry, the Yoga Walk and the Sketching in Nature walk. For those with an adventurous spirit tough hikes along the rocky coast are a must.

https://www.whatsonincapetown.com/post/garden-route-walking-festival/

#### DECOREX 2018: RHYTHM OF LIFE

Decorex presents an annual decor expo featuring interactive displays and samples from top home and DIY brands. The Rhythm of Life is the theme for Decorex 2018 and visitors can expect the show`s most popular features, including the interactive Builders DIY Theatre, the Ghome Trend Haus presented by Decorex and Decorex Designer Spotlight.

Also on the programme is a talk by Kansai Plascon on colour therapy in decor, The Tasting Room Wine Bar and the Kitchen Trend Project.

https://www.whatsonincapetown.com/post/decorex-2018-rhythm-life/



### CAMPS BAY WATCH CITIZEN POLICING

PLEASE SUPPORT THIS GREAT INITIATIVE.

#### ENSURING A SAFER ENVIRONMENT FOR ALL.

A safer community is everyone's responsibility.



Please contact Janette Hodgkinson: janette.hodgkinson@campsbaywatch.org

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